## OHIO VALLEY BANC CORP - Financial Highlights (Unaudited)

	Three months ended June 30,			Six months ended June 30,				
		2023		2022		2023		2022
PER SHARE DATA								
Earnings per share	\$	0.68	\$	0.42	\$	1.50	\$	1.29
Dividends per share	\$	0.37	\$	0.36	\$	0.58	\$	0.57
Book value per share	\$	28.91	\$	27.78	\$	28.91	\$	27.78
Dividend payout ratio (a)		54.39%		85.89%		38.69%		44.35%
Weighted average shares outstanding		4,776,520		4,771,774		4,774,999		4,766,453
DIVIDEND REINVESTMENT (in 000's)								
Dividends reinvested under								
employee stock ownership plan (b)	\$	-	\$	-	\$	193	\$	154
Dividends reinvested under								
dividend reinvestment plan (c)	\$	637	\$	710	\$	1,147	\$	1,225
PERFORMANCE RATIOS								
Return on average equity		9.46%		5.87%		10.63%		8.87%
Return on average assets		1.03%		0.63%		1.16%		0.98%
Net interest margin (d)		4.03%		3.64%		4.12%		3.58%
Efficiency ratio (e)		71.93%		75.33%		68.70%		73.03%
Average earning assets (in 000's)	\$	1,171,792	\$	1,174,755	\$	1,156,896	\$	1,171,081

- (a) Total dividends paid as a percentage of net income.
- (b) Shares may be purchased from OVBC and on secondary market.
- (c) Shares may be purchased from OVBC and on secondary market.
- (d) Fully tax-equivalent net interest income as a percentage of average earning assets.
- (e) Noninterest expense as a percentage of fully tax-equivalent net interest income plus noninterest income.

## OHIO VALLEY BANC CORP - Consolidated Statements of Income (Unaudited)

Interest income:         June 300 2022         June	ONIO VALLET BANC CORF - Consolidate	Three mo	,	nths ended			
Interest income	(in \$000's)	Jun	e 30,	June 30,			
Interest and fees on loans         \$ 13,293         \$ 10,020         \$ 25,569         \$ 19,818           Interest and dividends on securities         1,053         969         2,145         1,775           Interest on interest-bearing deposits with banks         671         232         1,097         288           Total interest income         15,017         11,221         28,811         21,878           Interest expense         3,091         507         4,923         1,026           Borrowings         312         161         552         309           Total interest expense         3,403         688         5,475         1,335           Net interest income         11,614         10,553         23,336         20,543           Provision for (recovery of) credit losses         24         813         513         (313)           Noninterest income         82         86         168         167           Service charges on deposit accounts         653         595         1,264         1,153           Trust fees         82         86         168         167           Income from bank owned life insurance and annuity assets         211         195         418         469           Mortgage banking income <td></td> <td>2023</td> <td>2022</td> <td>2023</td> <td>2022</td>		2023	2022	2023	2022		
Interest and dividends on securities         1,053         969         2,145         1,775           Interest on interest-bearing deposits with banks         671         232         1,097         288           Total interest income         15,017         11,221         28,811         21,878           Interest expense:	Interest income:						
Interest on interest-bearing deposits with banks         671         232         1,097         285           Total interest income         15,017         11,221         28,811         21,878           Interest expense:         3         1         160         522         309           Deposits         3,091         507         4,923         1,026           Borrowings         312         161         552         309           Total interest expense         3,403         668         5,475         1,335           Net interest income         11,614         10,553         23,336         20,543           Provision for (recovery of) credit losses         24         813         513         (313)           Noninterest income         82         86         168         167           Income from get deposit accounts         653         595         1,264         1,153           Trust fees         82         86         168         167           Income from bank owned life insurance and annuity assets         211         195         418         469           Mortgage banking income         44         220         91         455           Electronic refund check/deposit fees         135	Interest and fees on loans	\$ 13,293	\$ 10,020	\$ 25,569	\$ 19,818		
Total interest income         15,017         11,221         28,811         21,878           Interest expense:         Use posits         3,091         507         4,923         1,026           Borrowings         312         161         552         309           Total interest expense         3,403         668         5,475         1,335           Not interest income         11,614         10,553         23,336         20,543           Provision for (recovery of) credit losses         24         813         513         (313)           Noninterest income:         32         86         168         168         167           Service charges on deposit accounts         653         595         1,264         1,153           Trust fees         82         86         168         167           Income from bank owned life insurance and annuity assets         211         195         418         469           Mortgage banking income         44         220         91         455           Electronic refund check/deposit fees         135         135         675         675           Debit / credit card interchange income         1,215         1,177         2,388         2,312	Interest and dividends on securities	1,053	969	2,145	1,775		
Deposits   3,091   507   4,923   1,026   Borrowings   312   161   552   309   Total interest expense   3,403   668   5,475   1,335   Net interest income   11,614   10,553   23,336   20,543   Provision for (recovery of) credit losses   24   813   513   (313)   Sonitive income   20,543   20,544   20,544   20,544   20,545   20	Interest on interest-bearing deposits with banks	671	232	1,097	285		
Deposits         3,091         507         4,923         1,026           Borrowings         312         161         552         309           Total interest expense         3,403         668         5,475         1,335           Net interest income         11,614         10,553         23,336         20,543           Provision for (recovery of) credit losses         24         813         513         (313)           Noninterest income         82         80         168         1,153           Trust fees         82         86         168         167           Income from bank owned life insurance and annuity assets         211         195         418         469           Mortgage banking income         44         220         91         455           Electronic refund check/deposit fees         135         135         675         675           Electronic refund check/deposit fees         135         1,177         2,388         2,312           Tax preparation fees         33         50         664         738           Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356	Total interest income	15,017	11,221	28,811	21,878		
Borrowings         312         161         552         309           Total interest expense         3,403         668         5,475         1,335           Net interest income         11,614         10,553         23,336         20,543           Provision for (recovery of) credit losses         24         813         513         (313)           Noninterest income:         82         86         168         167           Income from bank owned life insurance and annuity assets         81         195         418         469           Mortgage banking income         44         220         91         455           Electronic refund check/deposit fees         135         135         675         675           Debit / credit card interchange income         1,215         1,177         2,388         2,312           Tax preparation fees         33         50         664         738           Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356           Nominterest expense:         581         5,683         11,725         11,253           Salaries and employee benefits         5,841         5,683	Interest expense:						
Total interest expense         3,403         668         5,475         1,335           Net interest income         11,614         10,553         23,336         20,543           Provision for (recovery of) credit losses         24         813         513         (313)           Noninterest income         32         86         168         1,153           Service charges on deposit accounts         653         595         1,264         1,153           Trust fees         82         86         168         167           Income from bank owned life insurance and annuity assets         211         195         418         469           Mortgage banking income         44         220         91         455           Electronic refund check/deposit fees         135         135         675         675           Electronic refund check/deposit fees         135         135         675         675         675           Debit / credit card interchange income         1,215         1,177         2,388         2,312           Tax preparation fees         33         50         664         738           Other         340         178         812         367           Total noninterest income         2,7	Deposits	3,091	507	4,923	1,026		
Net interest income         11,614         10,553         23,336         20,543           Provision for (recovery of) credit losses         24         813         513         (313)           Noninterest income:         Service charges on deposit accounts         653         595         1,264         1,153           Trust fees         82         86         168         167           Income from bank owned life insurance and annuity assets         211         195         418         469           Mortgage banking income         44         220         91         455           Electronic refund check/deposit fees         135         135         675         675           Debit / credit card interchange income         1,215         1,177         2,388         2,312           Tax preparation fees         33         50         664         738           Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356           Noninterest expense:         8         1,5683         11,725         11,253           Salaries and employee benefits         5,841         5,683         11,725         11,253           Occupancy <td>Borrowings</td> <td>312</td> <td>161</td> <td></td> <td>309</td>	Borrowings	312	161		309		
Provision for (recovery of) credit losses         24         813         513         (313)           Noninterest income:         Service charges on deposit accounts         653         595         1,264         1,153           Service charges on deposit accounts         653         595         1,264         1,153           Trust fees         82         86         168         167           Income from bank owned life insurance and annuity assets         211         195         418         469           Mortgage banking income         44         220         91         455           Electronic refund check/deposit fees         135         135         675         675           Debit / credit card interchange income         1,215         1,177         2,388         2,312           Tax preparation fees         33         50         664         738           Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356           Noninterest         expense         2         1,717         2,388         11,253           Occupancy         485         424         947         902           Furniture	Total interest expense	3,403	668	5,475	1,335		
Noninterest income:         Service charges on deposit accounts         653         595         1,264         1,153           Trust fees         82         86         168         167           Income from bank owned life insurance and annuity assets         211         195         418         469           Mortgage banking income         44         220         91         455           Electronic refund check/deposit fees         135         135         675         675           Debit / credit card interchange income         1,215         1,177         2,388         2,312           Tax preparation fees         33         50         664         738           Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356           Noninterest expense:         81         5,841         5,683         11,725         11,253           Occupancy         485         424         947         902           Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         <	Net interest income	11,614	10,553	23,336	20,543		
Service charges on deposit accounts         653         595         1,264         1,153           Trust fees         82         86         168         167           Income from bank owned life insurance and annuity assets         211         195         418         469           Mortgage banking income         44         220         91         455           Electronic refund check/deposit fees         135         135         675         675           Debit / credit card interchange income         1,215         1,177         2,388         2,312           Tax preparation fees         33         50         664         738           Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356           Noninterest expense:         812         387         11,253         11,253           Occupancy         485         424         947         902           Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         229         482         458 <td>Provision for (recovery of) credit losses</td> <td>24</td> <td>813</td> <td>513</td> <td>(313)</td>	Provision for (recovery of) credit losses	24	813	513	(313)		
Trust fees         82         86         168         167           Income from bank owned life insurance and annuity assets         211         195         418         469           Mortgage banking income         44         220         91         455           Electronic refund check/deposit fees         135         135         675         675           Debit / credit card interchange income         1,215         1,177         2,388         2,312           Tax preparation fees         33         50         664         738           Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356           Noninterest expense:         8         3         11,725         11,253           Salaries and employee benefits         5,841         5,683         11,725         11,253           Occupancy         485         424         947         902           Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         229         482         458	Noninterest income:						
Income from bank owned life insurance and annuity assets   211   195   418   469	Service charges on deposit accounts	653	595	1,264	1,153		
annuity assets         211         195         418         469           Mortgage banking income         44         220         91         455           Electronic refund check/deposit fees         135         135         675         675           Debit / credit card interchange income         1,215         1,177         2,388         2,312           Tax preparation fees         33         50         664         738           Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356           Noninterest expense:         5,841         5,683         11,725         11,253           Occupancy         485         424         947         902           Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         229         482         458           FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588	Trust fees	82	86	168	167		
Mortgage banking income         44         220         91         455           Electronic refund check/deposit fees         135         135         675         675           Debit / credit card interchange income         1,215         1,177         2,388         2,312           Tax preparation fees         33         50         664         738           Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356           Noninterest expense:         8         2         8         2,713         2,636         6,480         6,356           Noninterest expense:         8         11,253	Income from bank owned life insurance and						
Electronic refund check/deposit fees         135         135         675         675           Debit / credit card interchange income         1,215         1,177         2,388         2,312           Tax preparation fees         33         50         664         738           Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356           Noninterest expense:         8         2         337         11,725         11,253           Salaries and employee benefits         5,841         5,683         11,725         11,253           Occupancy         485         424         947         902           Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         229         482         458           FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059 <td< td=""><td></td><td>211</td><td>195</td><td></td><td>469</td></td<>		211	195		469		
Debit / credit card interchange income         1,215         1,177         2,388         2,312           Tax preparation fees         33         50         664         738           Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356           Noninterest expense:         812         387           Salaries and employee benefits         5,841         5,683         11,725         11,253           Occupancy         485         424         947         902           Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         229         482         458           FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13 <td>Mortgage banking income</td> <td>44</td> <td>220</td> <td>91</td> <td>455</td>	Mortgage banking income	44	220	91	455		
Tax preparation fees         33         50         664         738           Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356           Noninterest expense:         Salaries and employee benefits         5,841         5,683         11,725         11,253           Occupancy         485         424         947         902           Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         229         482         458           FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense <td>Electronic refund check/deposit fees</td> <td></td> <td></td> <td></td> <td></td>	Electronic refund check/deposit fees						
Other         340         178         812         387           Total noninterest income         2,713         2,636         6,480         6,356           Noninterest expense:           Salaries and employee benefits         5,841         5,683         11,725         11,253           Occupancy         485         424         947         902           Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         229         482         458           FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           In	Debit / credit card interchange income	1,215	1,177	2,388	2,312		
Total noninterest income         2,713         2,636         6,480         6,356           Noninterest expense:         Salaries and employee benefits         5,841         5,683         11,725         11,253           Occupancy         485         424         947         902           Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         229         482         458           FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401	Tax preparation fees	33	50		738		
Noninterest expense:           Salaries and employee benefits         5,841         5,683         11,725         11,253           Occupancy         485         424         947         902           Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         229         482         458           FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277 <td>Other</td> <td>340</td> <td>178</td> <td>812</td> <td>387</td>	Other	340	178	812	387		
Salaries and employee benefits         5,841         5,683         11,725         11,253           Occupancy         485         424         947         902           Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         229         482         458           FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277	Total noninterest income	2,713	2,636	6,480	6,356		
Occupancy         485         424         947         902           Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         229         482         458           FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277	•						
Furniture and equipment         330         279         628         545           Professional fees         433         498         866         987           Marketing expense         241         229         482         458           FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277	Salaries and employee benefits	5,841	5,683	11,725	11,253		
Professional fees         433         498         866         987           Marketing expense         241         229         482         458           FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277			·= ·	* **			
Marketing expense         241         229         482         458           FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277	Furniture and equipment		279	628	545		
FDIC insurance         142         88         280         170           Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277	Professional fees	433		866			
Data processing         726         688         1,446         1,360           Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277	Marketing expense			482			
Software         588         556         1,150         1,059           Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277	FDIC insurance						
Foreclosed assets         7         36         9         37           Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277	Data processing	726	688	1,446	,		
Amortization of intangibles         6         10         13         20           Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277	Software	588	556	1,150	1,059		
Other         1,616         1,532         3,141         3,020           Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277	Foreclosed assets			-	37		
Total noninterest expense         10,415         10,023         20,687         19,811           Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277	Amortization of intangibles	~					
Income before income taxes         3,888         2,353         8,616         7,401           Income taxes         639         354         1,459         1,277	Other						
Income taxes <u>639</u> <u>354</u> <u>1,459</u> <u>1,277</u>	Total noninterest expense						
	Income before income taxes	3,888	2,353	8,616	,		
NET INCOME \$ 3,249 \$ 1,999 \$ 7,157 \$ 6,124							
	NET INCOME	\$ 3,249	\$ 1,999	\$ 7,157	\$ 6,124		

## OHIO VALLEY BANC CORP - Consolidated Balance Sheets (Unaudited)

in \$000's, except share data)		June 30, 2023		December 31, 2022	
ASSETS					
Cash and noninterest-bearing deposits with banks	\$	14,919	\$	14,330	
Interest-bearing deposits with banks		41,876		31,660	
Total cash and cash equivalents		56,795		45,990	
Certificates of deposit in financial institutions		245		1,862	
Securities available for sale		174,508		184,074	
Securities held to maturity, net of allowance for credit losses of \$2 in 2023 and \$0 in 2022; (estimated fair value: 2023 - \$8,218; 2022 - \$8,460)		8,964		9,226	
Restricted investments in bank stocks		4,204		5,953	
Total loans		949,952		885,049	
Less: Allowance for credit losses		(7,571)		(5,269)	
Net loans		942,381		879,780	
Premises and equipment, net		21,091		20,436	
Premises and equipment held for sale, net		583		593	
Accrued interest receivable		3,164		3,112	
Goodwill		7,319		7,319	
Other intangible assets, net		16		29	
Bank owned life insurance and annuity assets		40,045		39,627	
Operating lease right-of-use asset, net		1,297		1,294	
Deferred tax assets		6,412		6,266	
Other assets		7,206		5,226	
Total assets	\$	1,274,230	\$	1,210,787	
	_				
LIABILITIES					
Noninterest-bearing deposits	\$	338,974	\$	354,413	
Interest-bearing deposits		737,598		673,242	
Total deposits		1,076,572		1,027,655	
Other borrowed funds		26,904		17,945	
Subordinated debentures		8,500		8,500	
Operating lease liability		1,297		1,294	
Allowance for credit losses on off-balance sheet commitments		565		0	
Other liabilities		22,320		20,365	
Total liabilities		1,136,158		1,075,759	
OHAREHOL REDOLEOUITY					
SHAREHOLDERS' EQUITY					
Common stock (\$1.00 stated value per share, 10,000,000 shares authorized;		E 470		E 46E	
2023 - 5,470,453 shares issued; 2022 - 5,465,707 shares issued)		5,470		5,465	
Additional paid-in capital		51,842		51,722	
Retained earnings		111,499		109,320	
Accumulated other comprehensive income (loss)		(14,073)		(14,813)	
Treasury stock, at cost (693,933 shares)		(16,666)		(16,666)	
Total shareholders' equity	_	138,072	_	135,028	
Total liabilities and shareholders' equity	\$	1,274,230	\$	1,210,787	