

OHIO VALLEY BANC CORP - Financial Highlights (Unaudited)

	Three months ended	
	March 31,	
	2026	2025
PER SHARE DATA		
Earnings per share	\$ 0.91	\$ 0.94
Dividends per share	\$ 0.23	\$ 0.22
Book value per share	\$ 36.36	\$ 33.05
Dividend payout ratio (a)	25.22%	23.52%
Weighted average shares outstanding	4,711,001	4,711,001
DIVIDEND REINVESTMENT (in 000's)		
Dividends reinvested under employee stock ownership plan (b)	\$ 206	\$ 195
Dividends reinvested under dividend reinvestment plan (c)	\$ 314	\$ 382
PERFORMANCE RATIOS		
Return on average equity	10.17%	11.82%
Return on average assets	1.08%	1.20%
Net interest margin (d)	4.01%	3.85%
Efficiency ratio (e)	61.72%	63.95%
Average earning assets (in 000's)	\$ 1,518,144	\$ 1,397,458

(a) Total dividends paid as a percentage of net income.

(b) Shares may be purchased from OVBC and on secondary market.

(c) Shares may be purchased from OVBC and on secondary market.

(d) Fully tax-equivalent net interest income as a percentage of average earning assets.

(e) Noninterest expense as a percentage of fully tax-equivalent net interest income plus noninterest income.

OHIO VALLEY BANC CORP - Consolidated Statements of Income (Unaudited)

	Three months ended	
	March 31,	
(in \$000's)	2026	2025
Interest income:		
Interest and fees on loans	\$ 19,404	\$ 16,695
Interest and dividends on securities	2,489	2,279
Interest on interest-bearing deposits with banks	582	826
Total interest income	22,475	19,800
Interest expense:		
Deposits	7,031	6,133
Borrowings	556	527
Total interest expense	7,587	6,660
Net interest income	14,888	13,140
Provision for credit losses	1,622	416
Noninterest income:		
Service charges on deposit accounts	745	720
Trust fees	92	103
Income from bank owned life insurance and annuity assets	378	240
Mortgage banking income	37	37
Electronic refund check/deposit fees	0	540
Debit / credit card interchange income	1,235	1,149
Tax preparation fees	608	596
Other	193	261
Total noninterest income	3,288	3,646
Noninterest expense:		
Salaries and employee benefits	6,347	6,012
Occupancy	524	521
Furniture and equipment	318	350
Professional fees	473	500
Marketing expense	280	279
FDIC insurance	241	183
Data processing	911	925
Software	673	541
Other	1,534	1,507
Total noninterest expense	11,301	10,818
Income before income taxes	5,253	5,552
Income taxes	956	1,146
NET INCOME	\$ 4,297	\$ 4,406

OHIO VALLEY BANC CORP - Consolidated Balance Sheets (Unaudited)

(in \$000's, except share data)

	March 31, 2026	December 31, 2025
ASSETS		
Cash and noninterest-bearing deposits with banks	\$ 16,255	\$ 14,845
Interest-bearing deposits with banks	109,072	31,052
Total cash and cash equivalents	125,327	45,897
Securities available for sale	251,439	253,906
Securities held to maturity, net of allowance for credit losses of \$1 in 2026 and 2025	5,435	5,452
Restricted investments in bank stocks	5,258	5,258
Total loans	1,214,814	1,196,018
Less: Allowance for credit losses	(12,943)	(11,519)
Net loans	1,201,871	1,184,499
Premises and equipment, net	20,501	20,509
Premises and equipment held for sale, net	395	400
Accrued interest receivable	5,535	5,476
Goodwill	7,319	7,319
Bank owned life insurance and annuity assets	42,606	43,305
Operating lease right-of-use asset, net	876	923
Deferred tax assets	6,252	5,621
Other assets	4,688	4,089
Total assets	\$ 1,677,502	\$ 1,582,654
LIABILITIES		
Noninterest-bearing deposits	\$ 332,760	\$ 314,131
Interest-bearing deposits	1,090,914	1,015,536
Total deposits	1,423,674	1,329,667
Other borrowed funds	43,529	44,848
Subordinated debentures	8,500	8,500
Operating lease liability	876	923
Allowance for credit losses on off-balance sheet commitments	791	871
Other liabilities	28,852	27,588
Total liabilities	1,506,222	1,412,397
SHAREHOLDERS' EQUITY		
Common stock (\$1.00 stated value per share, 10,000,000 shares authorized; 5,490,995 shares issued)	5,491	5,491
Additional paid-in capital	52,321	52,321
Retained earnings	136,220	133,007
Accumulated other comprehensive income (loss)	(4,059)	(1,869)
Treasury stock, at cost (779,994 shares)	(18,693)	(18,693)
Total shareholders' equity	171,280	170,257
Total liabilities and shareholders' equity	\$ 1,677,502	\$ 1,582,654