

OHIO VALLEY BANC CORP - Financial Highlights (Unaudited)

	Three months ended December 31,		Twelve months ended December 31,	
	2025	2024	2025	2024
PER SHARE DATA				
Earnings per share	\$ 0.84	\$ 0.53	\$ 3.31	\$ 2.32
Dividends per share	\$ 0.23	\$ 0.22	\$ 0.91	\$ 0.88
Book value per share	\$ 36.14	\$ 31.91	\$ 36.14	\$ 31.91
Dividend payout ratio (a)	27.39%	41.21%	27.48%	37.98%
Weighted average shares outstanding	4,711,001	4,711,001	4,711,001	4,736,820
DIVIDEND REINVESTMENT (in 000's)				
Dividends reinvested under employee stock ownership plan (b)	\$ -	\$ -	\$ 195	\$ 202
Dividends reinvested under dividend reinvestment plan (c)	\$ 334	\$ 368	\$ 1,373	\$ 1,524
PERFORMANCE RATIOS				
Return on average equity	9.49%	6.62%	9.83%	7.50%
Return on average assets	1.00%	0.66%	1.02%	0.77%
Net interest margin (d)	4.18%	3.70%	4.07%	3.71%
Efficiency ratio (e)	66.43%	77.83%	65.74%	73.79%
Average earning assets (in 000's)	\$ 1,483,069	\$ 1,414,863	\$ 1,433,515	\$ 1,330,841

(a) Total dividends paid as a percentage of net income.

(b) Shares may be purchased from OVBC and on secondary market.

(c) Shares may be purchased from OVBC and on secondary market.

(d) Fully tax-equivalent net interest income as a percentage of average earning assets.

(e) Noninterest expense as a percentage of fully tax-equivalent net interest income plus noninterest income.

OHIO VALLEY BANC CORP - Consolidated Statements of Income (Unaudited)

(in \$000's)	Three months ended December 31,		Twelve months ended December 31,	
	2025	2024	2025	2024
Interest income:				
Interest and fees on loans	\$ 19,989	\$ 16,864	\$ 73,327	\$ 64,938
Interest and dividends on securities	2,428	2,364	9,448	6,378
Interest on interest-bearing deposits with banks	434	794	2,462	4,447
Total interest income	22,851	20,022	85,237	75,763
Interest expense:				
Deposits	6,845	6,393	25,408	24,639
Borrowings	533	559	2,084	2,320
Total interest expense	7,378	6,952	27,492	26,959
Net interest income	15,473	13,070	57,745	48,804
Provision for (recovery of) credit losses	378	617	3,054	2,469
Noninterest income:				
Service charges on deposit accounts	767	773	3,033	3,039
Trust fees	89	100	376	404
Income from bank owned life insurance and annuity assets	267	241	986	929
Mortgage banking income	60	45	182	163
Electronic refund check/deposit fees	0	0	676	675
Debit / credit card interchange income	1,319	1,274	5,164	4,968
Loss on sale of securities	(2,528)	0	(3,747)	0
Tax preparation fees	4	4	641	644
Other	750	1,483	1,659	2,349
Total noninterest income	728	3,920	8,970	13,171
Noninterest expense:				
Salaries and employee benefits	6,336	8,833	24,909	27,782
Occupancy	482	447	2,017	1,938
Furniture and equipment	294	313	1,328	1,300
Professional fees	288	370	1,803	1,873
Marketing expense	367	146	1,205	820
FDIC insurance	172	179	698	648
Data processing	723	679	3,551	3,094
Software	644	556	2,363	2,260
Other	1,547	1,783	6,335	6,415
Total noninterest expense	10,853	13,306	44,209	46,130
Income before income taxes	4,970	3,067	19,452	13,376
Income taxes	1,015	552	3,851	2,377
NET INCOME	\$ 3,955	\$ 2,515	\$ 15,601	\$ 10,999

OHIO VALLEY BANC CORP - Consolidated Balance Sheets (Unaudited)

(in \$000's, except share data)

ASSETS

	December 31, 2025	December 31, 2024
Cash and noninterest-bearing deposits with banks	\$ 14,845	\$ 15,704
Interest-bearing deposits with banks	<u>31,052</u>	<u>67,403</u>
Total cash and cash equivalents	45,897	83,107
Securities available for sale	253,906	268,120
Securities held to maturity, net of allowance for credit losses of \$1 in 2025 and 2024	5,452	7,049
Restricted investments in bank stocks	5,258	5,007
Total loans	1,196,018	1,061,825
Less: Allowance for credit losses	<u>(11,519)</u>	<u>(10,088)</u>
Net loans	1,184,499	1,051,737
Premises and equipment, net	20,509	21,229
Premises and equipment held for sale, net	400	507
Accrued interest receivable	5,476	4,805
Goodwill	7,319	7,319
Bank owned life insurance and annuity assets	43,305	42,048
Operating lease right-of-use asset, net	923	1,024
Deferred tax assets	5,621	7,218
Other assets	4,089	4,242
Total assets	<u>\$ 1,582,654</u>	<u>\$ 1,503,412</u>

LIABILITIES

	\$ 314,131	\$ 322,383
Noninterest-bearing deposits	<u>1,015,536</u>	<u>952,795</u>
Interest-bearing deposits	<u>1,329,667</u>	<u>1,275,178</u>
Total deposits	44,848	39,740
Other borrowed funds	8,500	8,500
Subordinated debentures	923	1,024
Operating lease liability	871	582
Allowance for credit losses on off-balance sheet commitments	<u>27,588</u>	<u>28,060</u>
Other liabilities	<u>1,412,397</u>	<u>1,353,084</u>
Total liabilities	<u>\$ 1,582,654</u>	<u>\$ 1,503,412</u>

SHAREHOLDERS' EQUITY

Common stock (\$1.00 stated value per share, 10,000,000 shares authorized; 5,490,995 shares issued)	5,491	5,491
Additional paid-in capital	52,321	52,321
Retained earnings	133,007	121,693
Accumulated other comprehensive income (loss)	(1,869)	(10,484)
Treasury stock, at cost (779,994 shares)	<u>(18,693)</u>	<u>(18,693)</u>
Total shareholders' equity	<u>170,257</u>	<u>150,328</u>
Total liabilities and shareholders' equity	<u>\$ 1,582,654</u>	<u>\$ 1,503,412</u>