

Dear Shareholders



Dear Shareholders, Customers, and Friends,

Every fall, the management of your company meets to discuss the upcoming year. We discuss strategy and fine tune our plans for moving forward. When we met in 2010, the idea of Community was foremost in everyone's minds, so much so, that a new mission statement was created. Our mission is to : "Excel as an Independent COMMUNITY Bank."

These are six simple words that we've found have very different meanings to whomever hears them. For the bank employee it means job security; not having to worry about their employer being acquired by one of the big banks. For the customer it means local decision-making and being served by family, friends, and neighbors.

We think that you will agree that those are wonderful things to strive for; however, we believe that this mission is the most meaningful for our shareholders. For you, it means that you are part of something bigger than yourself. It means that your investment in OVBC is an investment in the community. Read this report to see your investment in action. In these pages, you will see that your support of this company not only pays dividends, but also ensures local jobs, educates youth, provides for those in need, and grants our customers the tools and resources needed to obtain their financial goals.

Your company earned more than \$5 million this year. In 2010, Loan Central finished its tax refund loan season with over \$5 million in loan volume. As of December 31, 2010, Ohio Valley Bank held nearly \$843 million in assets. Your management team has worked hard to develop the strategies needed for sustainable growth. It will be a challenge. Government intervention in the form of mounting regulation threatens to mire community banks in a swamp of red tape and compliance costs; however, we will go on, as we've done for 138 years.

We commend our co-workers who have upheld the tradition that is Ohio Valley Bank and celebrated anniversaries this year; including, the 40th Anniversary of our Rio Grande Office and the 10th Anniversary of our Huntington Office. The staff in these offices continue their outstanding work in the communities they serve. Also, OVB NetTeller marked its tenth year of service in 2010; proving that you don't need a physical presence to make an impact. Over 2.3 million transactions and inquiries were conducted via NetTeller in 2010 alone.

We thank you for your continued support and humbly submit the following pages for your review.

Sincerely,

Jeffrey E. Smith
Chairman and CEO
Ohio Valley Banc Corp.



Thomas E. Wiseman
President and COO
Ohio Valley Banc Corp.

