

OHIO VALLEY BANC CORP - Financial Highlights (Unaudited)

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
PER SHARE DATA				
Earnings per share	\$ 0.89	\$ 0.63	\$ 1.83	\$ 1.21
Dividends per share	\$ 0.23	\$ 0.22	\$ 0.45	\$ 0.44
Book value per share	\$ 34.12	\$ 30.94	\$ 34.12	\$ 30.94
Dividend payout ratio (a)	25.74%	35.48%	24.61%	36.51%
Weighted average shares outstanding	4,711,001	4,740,073	4,711,001	4,762,923
DIVIDEND REINVESTMENT (in 000's)				
Dividends reinvested under employee stock ownership plan (b)	\$ -	\$ -	\$ 195	\$ 202
Dividends reinvested under dividend reinvestment plan (c)	\$ 330	\$ 391	\$ 712	\$ 782
PERFORMANCE RATIOS				
Return on average equity	10.79%	8.25%	11.30%	8.01%
Return on average assets	1.12%	0.86%	1.16%	0.84%
Net interest margin (d)	4.17%	3.74%	4.01%	3.68%
Efficiency ratio (e)	63.09%	73.37%	63.51%	72.41%
Average earning assets (in 000's)	\$ 1,408,945	\$ 1,300,720	\$ 1,403,233	\$ 1,280,968

(a) Total dividends paid as a percentage of net income.

(b) Shares may be purchased from OVBC and on secondary market.

(c) Shares may be purchased from OVBC and on secondary market.

(d) Fully tax-equivalent net interest income as a percentage of average earning assets.

(e) Noninterest expense as a percentage of fully tax-equivalent net interest income plus noninterest income.

OHIO VALLEY BANC CORP - Consolidated Statements of Income (Unaudited)

(in \$000's)	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
Interest income:				
Interest and fees on loans	\$ 17,984	\$ 16,130	\$ 34,679	\$ 31,380
Interest and dividends on securities	2,416	1,076	4,695	2,093
Interest on interest-bearing deposits with banks	639	1,446	1,465	2,863
Total interest income	21,039	18,652	40,839	36,336
Interest expense:				
Deposits	5,988	6,102	12,121	12,001
Borrowings	516	587	1,043	1,182
Total interest expense	6,504	6,689	13,164	13,183
Net interest income	14,535	11,963	27,675	23,153
Provision for (recovery of) credit losses	1,148	181	1,564	932
Noninterest income:				
Service charges on deposit accounts	723	731	1,443	1,456
Trust fees	100	101	203	205
Income from bank owned life insurance and annuity assets	243	226	483	451
Mortgage banking income	40	40	77	79
Electronic refund check/deposit fees	135	135	675	675
Debit / credit card interchange income	1,279	1,223	2,428	2,368
Tax preparation fees	38	26	634	633
Other	290	219	551	530
Total noninterest income	2,848	2,701	6,494	6,397
Noninterest expense:				
Salaries and employee benefits	6,194	6,186	12,206	12,353
Occupancy	493	537	1,014	1,006
Furniture and equipment	338	326	688	660
Professional fees	500	507	1,000	993
Marketing expense	279	221	558	446
FDIC insurance	164	161	347	309
Data processing	969	788	1,894	1,595
Software	587	541	1,128	1,162
Other	1,525	1,596	3,032	3,080
Total noninterest expense	11,049	10,863	21,867	21,604
Income before income taxes	5,186	3,620	10,738	7,014
Income taxes	976	648	2,122	1,249
NET INCOME	\$ 4,210	\$ 2,972	\$ 8,616	\$ 5,765

OHIO VALLEY BANC CORP - Consolidated Balance Sheets (Unaudited)

(in \$000's, except share data)

	June 30, 2025	December 31, 2024
ASSETS		
Cash and noninterest-bearing deposits with banks	\$ 16,805	\$ 15,704
Interest-bearing deposits with banks	37,822	67,403
Total cash and cash equivalents	54,627	83,107
Securities available for sale	265,342	268,120
Securities held to maturity, net of allowance for credit losses of \$1 in 2025 and 2024	6,493	7,049
Restricted investments in bank stocks	5,007	5,007
Total loans	1,101,267	1,061,825
Less: Allowance for credit losses	(10,856)	(10,088)
Net loans	1,090,411	1,051,737
Premises and equipment, net	20,842	21,229
Premises and equipment held for sale, net	497	507
Accrued interest receivable	4,941	4,805
Goodwill	7,319	7,319
Bank owned life insurance and annuity assets	42,416	42,048
Operating lease right-of-use asset, net	935	1,024
Deferred tax assets	6,065	7,218
Other assets	5,463	4,242
Total assets	<u>\$ 1,510,358</u>	<u>\$ 1,503,412</u>
LIABILITIES		
Noninterest-bearing deposits	\$ 331,373	\$ 322,383
Interest-bearing deposits	945,389	952,795
Total deposits	1,276,762	1,275,178
Other borrowed funds	37,177	39,740
Subordinated debentures	8,500	8,500
Operating lease liability	935	1,024
Allowance for credit losses on off-balance sheet commitments	637	582
Other liabilities	25,587	28,060
Total liabilities	1,349,598	1,353,084
SHAREHOLDERS' EQUITY		
Common stock (\$1.00 stated value per share, 10,000,000 shares authorized; 5,490,995 shares issued)	5,491	5,491
Additional paid-in capital	52,321	52,321
Retained earnings	128,188	121,693
Accumulated other comprehensive income (loss)	(6,547)	(10,484)
Treasury stock, at cost (779,994 shares)	(18,693)	(18,693)
Total shareholders' equity	160,760	150,328
Total liabilities and shareholders' equity	<u>\$ 1,510,358</u>	<u>\$ 1,503,412</u>